



PDQ Industries, Inc.
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To: Our Valued Customers

PDQ Surcharge Announcement Effective January 10, 2022

As a private, family-owned company, PDQ strives to bring our customers the best products at the best value. As you are aware, there have been abnormal cost increases in the materials used in producing our hardware products during the last year. Our efforts to subsidize these increases and reduce the impact have not been completely successful.

Effective January 10, 2022, an additional 6% surcharge will be implemented, making the total surcharge 13%.

The surcharge will apply to all existing Buying Programs and Quotes created on or after January 10th. Quotes dated 11/1/2021 through 1/9/2022 will be held for an order by 3/1/2022. After this date, the surcharge will be applied.

The Surcharge will be calculated as a percentage of net invoice:

Surcharge Amount = Net Price (List Price Less Discounts) x Surcharge %.

We are hopeful that the material prices and freight rates we are currently experiencing will stabilize. If this happens, PDQ would adjust the surcharges for future invoices accordingly.

This isn't a decision we have made lightly, and I know it is not something you want to hear. Nevertheless, we will continue to work to provide you with the best prices possible.

Thank you for your continued support and patience, we look forward to continuing our relationship. If you have any questions or concerns, please don't hesitate to reach out to me.

Bill Tell
President