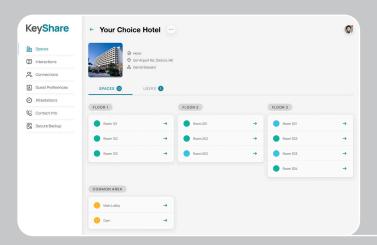
KeyShare

KeyShare saves up to **2,500 hours** of front desk labor yearly, automates guests journey with **no lobby wait time, provides enhanced cybersecurity** with automatic compliance to new privacy laws, and deploys within **6 weeks with no implementation costs to hotels**.



Saves Money

Reduces front desk labor cost by automating identity verification, check-in, check-out, room key issuance, guest service requests, and collecting of payment methods, guest preferences, and accessibility requirements. Pay per use access control service to eliminate upfront and upkeep costs. Helps to eliminate the risks associated with regulatory compliance costs and fines (Up to 10% of annual revenue under new privacy laws).

Improves Guest Satisfaction

Enables the ideal guest journey whereby guests remotely complete the check-in process to avoid lobby wait times, are greeted by their name and provided with directions to their room upon arrival, can unlock their room right away, and can get basic requests (eg. wifi password) answered automatically.





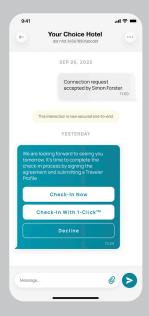
Offers Free Lock Upgrades

Provides hotel lock upgrades and ongoing replacements at no cost to hotels to enable automation of room key issuance. Works with existing hotel locks from integrated vendors and after a simple software update. Supports traditional key cards to meet the needs of all guest types.

Guests Use KeyShare as Part of Their Automated Experience



STEPS:



1 Connect with Hotel



2 Agree to Hotel Policies and Complete Remote Check-In



3 Receive Mobile Key

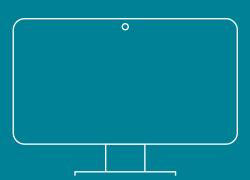


4 Access Hotel Room Using Mobile Key

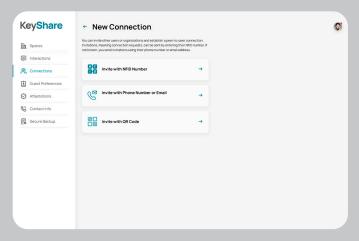


5 Send Service Requests

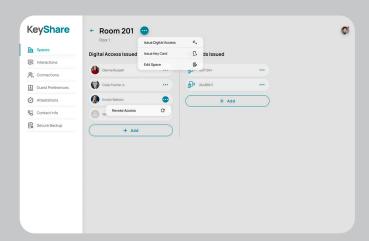
Use KeyShare to Easily Share Room Access



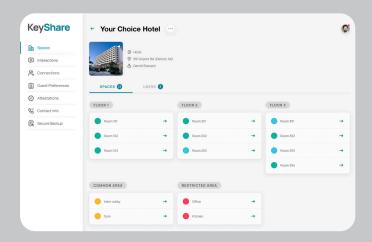
STEPS:



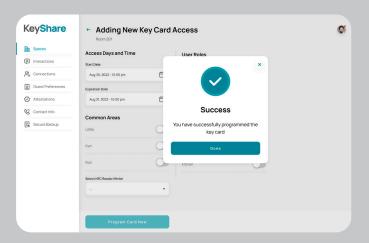
1 Initiate Connection and Communicate with Guests



3 Select Key Type (keycard, mobile key, or both)



2 Select and Assign Room for Guest



4 Set Duration of Stay

PassiveBolt

Sample Hotel Property

Return on Investment (ROI) Estimation

| Room Count 100 | Avg Nightly Rate \$150 | Occupancy 60% | |
|-------------------------|------------------------|------------------------|--|
| Front Desk Rate/Hr \$15 | Renovation (Yrs) 7 | Fee/Occupied Night \$2 | |

| Features | First Year | | Total Over 7 Years | |
|--|------------|---------------------------------|--------------------|---------------------------------|
| | KeyShare | Alternative | KeyShare | Alternative |
| AUTOMATED GUEST JOURNEY | | "Labor Cost (7mins / guest)" | | "Labor Cost (7mins / guest)" |
| Identity Verification | Included | \$5,475 | Included | \$38,325 |
| Collect Payment Method | Included | \$5,475 | Included | \$38,325 |
| Collect Guest Preferences | Included | \$2,738 | Included | \$19,163 |
| Collect Accessibility Requirements | Included | \$2,738 | Included | \$19,163 |
| Check-in / Check-out | Included | \$10,950 | Included | \$76,650 |
| Room Key Issuance | Included | \$10,950 | Included | \$76,650 |
| Guest Service Requests | Included | \$27,375 | Included | \$191,625 |
| | | | | |
| ACCESS CONTROL | | Hard Costs | | Hard Costs |
| Hotel Room Locks | Included | \$50,000 | Included | \$50,000 |
| Ongoing Lock Replacements | Included | \$1,500 | Included | \$10,500 |
| Ongoing Maintenance Support | Included | \$1,200 | Included | \$8,400 |
| Upgrading Door Locks (after 7 years) | Included | - | Included | \$50,000 |
| RFID Key Cards ⁽¹⁾ | Included | \$9,636 | Included | \$67,452 |
| Mobile Key License/Fees | Included | \$12,000 | Included | \$84,000 |
| | | | | |
| GUEST RELATIONS | | | | |
| Messaging | Included | \$4,200 | Included | \$29,400 |
| Rewards / Loyalty Programs | Included | \$1,200 | Included | \$8,400 |
| Marketing / Offers | Included | \$1,200 | Included | \$8,400 |
| | | | | |
| LEGAL & REGULATORY | | | | |
| GDPR & CCPA Compliance Cost (4) | Included | \$1,200 | Included | \$8,400 |
| PII Storage Cyber Insurance (5) | Included | \$225 | Included | \$1,575 |
| | | , | | , , , , , |
| Total Cost of Ownership | \$43,800 | \$148,061 | \$306,600 | \$786,427 |
| Exposure to Regulatory Fines from PII | None | \$328,500 | None | \$2,299,500 |